Sixty-first Legislative Assembly of North Dakota

Introduced by

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(At the request of the Housing Finance Agency)

- 1 A BILL for an Act to amend and reenact subsection 2 of section 54-17-07.3 of the North Dakota
- 2 Century Code, relating to mobile home and manufactured housing finance programs.

3 BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

- SECTION 1. AMENDMENT. Subsection 2 of section 54-17-07.3 of the North Dakota

 Century Code is amended and reenacted as follows:
 - 2. Mobile home and manufactured housing finance program. A program or programs to provide financing for the purchase or guaranty of loans a loan made by lenders to persons or families of low and moderate income a lender to finance the purchase of a mobile homes and home or a manufactured housing other than on a real property mortgage basis. A program authorized under this subsection may provide assistance in the development of low to moderate income housing or to otherwise assist a developing community in the state address an unmet housing need or alleviate a housing shortage.