

PROPOSED AMENDMENTS TO HOUSE BILL NO. 1545

Page 1, line 1, after "A BILL" replace the remainder of the bill with "for an Act to provide for a legislative council study relating to the feasibility and desirability of creating a new type of limited liability company called a low-profit limited liability company.

BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

SECTION 1. LEGISLATIVE COUNCIL STUDY - LOW-PROFIT LIMITED LIABILITY COMPANIES. During the 2009-10 interim, the legislative council shall consider studying the feasibility and desirability of creating a new type of limited liability company called a low-profit limited liability company. The legislative council shall report its findings and recommendations, together with any legislation required to implement the recommendations, to the sixty-second legislative assembly."

Renumber accordingly