

Sixty-first
Legislative Assembly
of North Dakota

ENGROSSED HOUSE BILL NO. 1545

Introduced by

Representatives Ekstrom, Clark, Vig

Senators Anderson, Schneider

1 A BILL for an Act to provide for a legislative council study relating to the feasibility and
2 desirability of creating a new type of limited liability company called a low-profit limited liability
3 company.

4 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

5 **SECTION 1. LEGISLATIVE COUNCIL STUDY - LOW-PROFIT LIMITED LIABILITY**
6 **COMPANIES.** During the 2009-10 interim, the legislative council shall consider studying the
7 feasibility and desirability of creating a new type of limited liability company called a low-profit
8 limited liability company. The legislative council shall report its findings and recommendations,
9 together with any legislation required to implement the recommendations, to the sixty-second
10 legislative assembly.