

Interim Energy Development and Transmission Committee

September 16, 2010

by

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Industrial Commission, Department of Mineral Resources

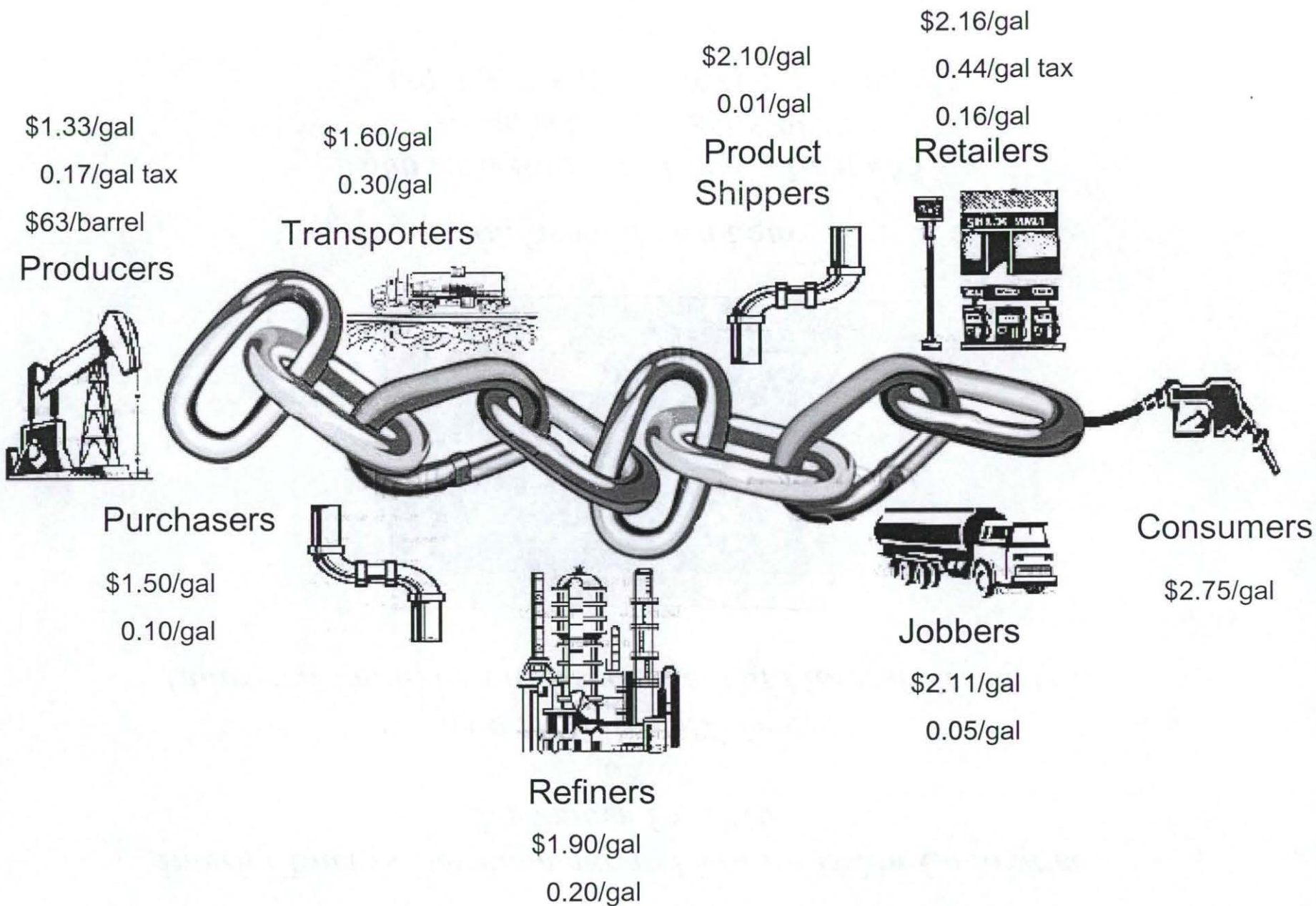


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Data from State land Department

State Royalty volumes and values

Date	Net volume	Total paid	Price/bbl.	ND Royalty Impact
7/31/09	37,086	\$2,282,381	\$61.54	\$0
8/31/09	68,794	\$4,527,140	\$65.81	\$0
9/30/09	76,324	\$4,971,766	\$65.14	\$0
10/31/09	81,668	\$5,813,736	\$71.19	\$0
11/30/09	79,792	\$5,890,559	\$73.82	\$0
12/31/09	81,944	\$5,682,016	\$69.34	\$0
1/31/10	78,186	\$5,778,750	\$73.91	\$0
2/28/10	84,437	\$6,180,890	\$73.20	\$0
3/31/10	91,687	\$7,198,877	\$78.52	\$0
4/30/10	82,225	\$6,591,419	\$80.16	\$0
5/31/10	86,554	\$5,574,049	\$64.40	(\$231,150)
6/30/10	81,516	\$5,504,149	\$67.52	(\$26,721)
7/31/10	52,862	\$3,671,619	\$69.46	\$0
				-\$257,871

Data from Tax Department

90% of Avg ND Price

NYMEX-WTI	NYMEX-WTI	Actual Paid
\$64.44	\$58.00	\$55.13
\$71.08	\$63.97	\$61.81
\$69.26	\$62.33	\$60.24
\$75.70	\$68.13	\$66.48
\$77.70	\$69.93	\$68.08
\$74.61	\$67.15	\$64.75
\$78.13	\$70.32	\$69.50
\$76.30	\$68.67	\$69.21
\$81.18	\$73.06	\$73.48
\$84.58	\$76.12	\$75.41
\$74.52	\$67.07	\$62.91
\$75.39	\$67.85	\$64.76
\$76.18	\$68.56	\$66.21

ND Differential

> 10%
\$2.86
\$2.16
\$2.09
\$1.65
\$1.85
\$2.39
\$0.82
\$0
\$0
\$0.71
\$4.15
\$3.09
\$2.35

Average ND

Oil Tax Rate
10.05%
9.90%
9.75%
9.75%
9.72%
9.80%
9.91%
9.86%
9.95%
10.07%
10.18%
10.12%
10.19%

Tax Revenue

Impact
-\$2,014,091
-\$1,527,880
-\$1,438,327
-\$1,178,056
-\$1,323,038
-\$1,737,769
-\$596,091
\$0
\$0
-\$605,467
-\$3,811,120
-\$2,903,628
-\$2,370,707
-\$19,506,175

Data from Oil & Gas Division

Total Oil Produced

All ND MIO
7,036,379
7,203,004
7,147,953
7,441,151
7,364,252
7,505,304
7,313,667
7,312,998
8,597,299
8,531,666
9,189,084
9,434,312
9,952,296
-\$19,780,539

Royalty Impact

-\$2,032,128
-\$1,564,920
-\$1,495,860
-\$1,225,179
-\$1,380,207
-\$1,798,059
-\$609,926
\$0
\$0
-\$609,676
-\$3,796,145
-\$2,909,366
-\$2,359,075
-\$19,780,539