

FISCAL NOTE
Requested by Legislative Council
01/13/2009

Bill/Resolution No.: HB 1313

1A. State fiscal effect: *Identify the state fiscal effect and the fiscal effect on agency appropriations compared to funding levels and appropriations anticipated under current law.*

	2007-2009 Biennium		2009-2011 Biennium		2011-2013 Biennium	
	General Fund	Other Funds	General Fund	Other Funds	General Fund	Other Funds
Revenues	(\$326,840,000)	\$326,840,000	(\$5,000,000)	\$5,000,000		
Expenditures						
Appropriations						

1B. County, city, and school district fiscal effect: *Identify the fiscal effect on the appropriate political subdivision.*

2007-2009 Biennium			2009-2011 Biennium			2011-2013 Biennium		
Counties	Cities	School Districts	Counties	Cities	School Districts	Counties	Cities	School Districts

2A. Bill and fiscal impact summary: *Provide a brief summary of the measure, including description of the provisions having fiscal impact (limited to 300 characters).*

HB1313 establishes a new fund which would receive any balance in the General Fund that exceeds 65,000,000 as of June 30th, 2009. This fund is also allowed to keep interest income in the fund.

B. Fiscal impact sections: *Identify and provide a brief description of the sections of the measure which have fiscal impact. Include any assumptions and comments relevant to the analysis.*

Section 1 creates a new fund and allows for interest or other fund earnings to be kept in the fund.

Section 2 provides for the transfer of any balance in the General Fund exceeding 65,000,000 to be transferred to the new fund.

3. State fiscal effect detail: *For information shown under state fiscal effect in 1A, please:*

A. Revenues: *Explain the revenue amounts. Provide detail, when appropriate, for each revenue type and fund affected and any amounts included in the executive budget.*

The General Fund ending balance for the 07-09 biennium is projected at \$391,841,000. Resulting in a transfer of \$326,841,000 to the new fund. Because this fund is allowed to earn interest the General Fund would receive approximately \$5,000,000 less in 09-11 Biennium.

B. Expenditures: *Explain the expenditure amounts. Provide detail, when appropriate, for each agency, line item, and fund affected and the number of FTE positions affected.*

C. Appropriations: *Explain the appropriation amounts. Provide detail, when appropriate, for each agency and fund affected. Explain the relationship between the amounts shown for expenditures and appropriations. Indicate whether the appropriation is also included in the executive budget or relates to a continuing appropriation.*

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Date Prepared: 01/15/2009