

**FISCAL NOTE**  
Requested by Legislative Council  
01/11/2011

Bill/Resolution No.: HB 1293

**1A. State fiscal effect:** *Identify the state fiscal effect and the fiscal effect on agency appropriations compared to funding levels and appropriations anticipated under current law.*

	2009-2011 Biennium		2011-2013 Biennium		2013-2015 Biennium	
	General Fund	Other Funds	General Fund	Other Funds	General Fund	Other Funds
Revenues						
Expenditures						
Appropriations						

**1B. County, city, and school district fiscal effect:** *Identify the fiscal effect on the appropriate political subdivision.*

2009-2011 Biennium			2011-2013 Biennium			2013-2015 Biennium		
Counties	Cities	School Districts	Counties	Cities	School Districts	Counties	Cities	School Districts

**2A. Bill and fiscal impact summary:** *Provide a brief summary of the measure, including description of the provisions having fiscal impact (limited to 300 characters).*

HB 1293 limits the dollar increase in taxes levied by a political subdivision on a parcel of property to not more than three percent, with some exceptions. The limitations may be suspended and increased up to five percent upon voter approval.

**B. Fiscal impact sections:** *Identify and provide a brief description of the sections of the measure which have fiscal impact. Include any assumptions and comments relevant to the analysis.*

It is not possible to estimate the fiscal effect of HB 1293. In cases where the market dictates a change in valuation of an existing property, a three percent limit on the increase in dollars levied could require either an increase or decrease in mills levied from year to year on that property.

The market may dictate a different change or no change in the value of another existing property in the same taxing district. In that case a different increase or decrease in mills levied on that parcel could be required to meet the requirements of HB 1293 for that individual parcel.

Statutorily, mills levied by a taxing district must be uniform throughout that district. It may not be possible to comply with this requirement and the requirements of HB 1293.

**3. State fiscal effect detail:** *For information shown under state fiscal effect in 1A, please:*

**A. Revenues:** *Explain the revenue amounts. Provide detail, when appropriate, for each revenue type and fund affected and any amounts included in the executive budget.*

**B. Expenditures:** *Explain the expenditure amounts. Provide detail, when appropriate, for each agency, line item, and fund affected and the number of FTE positions affected.*

**C. Appropriations:** *Explain the appropriation amounts. Provide detail, when appropriate, for each agency and fund affected. Explain the relationship between the amounts shown for expenditures and*

*appropriations. Indicate whether the appropriation is also included in the executive budget or relates to a continuing appropriation.*

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