

PROPOSED AMENDMENTS TO HOUSE BILL NO. 1228

Page 1, line 2, after the third comma insert "and"

Page 1, line 2, remove ", and 54-52.6-03"

Page 1, line 3, after "employees" insert "; and to provide a statement of legislative intent"

Page 4, line 16, remove the overstrike over "~~September 30, 2001, and who has not~~"

Page 4, line 17, remove the overstrike over "~~made a written election under this section~~"

Page 4, line 17, remove "February 28, 2012."

Page 4, line 18, remove the overstrike over "~~before October 1, 2001, to elect~~"

Page 4, line 18, remove "by electing"

Page 4, line 21, remove the overstrike over "~~The board~~"

Page 4, remove the overstrike over lines 22 through 26

Page 4, line 27, remove the overstrike over "~~written election~~"

Page 4, line 27, remove "transfers to the defined contribution plan"

Page 4, line 28, remove the overstrike over "~~effective twelve midnight~~"

Page 4, line 29, remove the overstrike over "~~December 31, 2001;~~"

Page 4, line 29, remove "and"

Page 8, remove lines 10 through 30

Page 9, remove lines 1 and 2

Page 9, after line 2, insert:

"SECTION 6. LEGISLATIVE INTENT. It is the intent of the legislative assembly that the only allowable expenditures that may be made relating to this Act during the first two years after enactment are for administrative costs of implementing this Act during which time the legislative management shall receive two annual actuarial valuations of the public employees retirement system to identify the fiscal effect of this Act."

Renumber accordingly