

March 2, 2011

PROPOSED AMENDMENTS TO ENGROSSED HOUSE BILL NO. 1091

Page 1, line 6, overstrike "into"

Page 1, line 7, overstrike "it" and insert immediately thereafter "the investment advisory contract"

Page 1, line 8, overstrike "shall" and insert immediately thereafter "may"

Page 1, line 10, after "This" insert "subdivision"

Page 1, line 12, after the period insert "Upon request, the commissioner may waive the requirements of this subdivision for an investment advisory contract that conforms to the limitations of section 205 of the Investment Advisers Act of 1940 [Pub. L. 768; 54 Stat. 852; 15 U.S.C. 80b-5] and the rules adopted thereunder."

Page 2, remove lines 1 and 2

Renumber accordingly