

PROPOSED AMENDMENTS TO ENGROSSED HOUSE BILL NO. 1091

That the Senate recede from its amendments as printed on pages 980 and 981 of the House Journal and page 697 of the Senate Journal and that Engrossed House Bill No. 1091 be amended as follows:

Page 1, line 6, overstrike "into"

Page 1, line 7, overstrike "it" and insert immediately thereafter "the investment advisory contract"

Page 1, line 8, overstrike "shall" and insert immediately thereafter "may"

Page 1, line 10, after "This" insert "subdivision"

Page 1, line 12, after the period insert "This subdivision does not prohibit an investment advisory contract that provides for performance fees permitted and determined in accordance with section 205 of the Investment Advisers Act of 1940 [Pub. L. 768; 54 Stat. 852; 15 U.S.C. 80b-5] and the rules adopted thereunder."

Page 2, remove lines 1 and 2

Renumber accordingly