## Sixty-second Legislative Assembly of North Dakota In Regular Session Commencing Tuesday, January 4, 2011

## HOUSE BILL NO. 1121 (Judiciary Committee) (At the request of the Insurance Commissioner)

AN ACT to create and enact subsection 3 to section 26.1-03-11.1 of the North Dakota Century Code, relating to the confidentiality of actuarial opinion support documents.

## BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

**SECTION 1.** Subsection 3 to section 26.1-03-11.1 of the North Dakota Century Code is created and enacted as follows:

- 3. a. Documents, materials, or other information in the possession or control of the commissioner which are an actuarial report, workpapers, or actuarial opinion summary provided in support of the actuarial certification commonly known as the statement of actuarial opinion, and any other material provided by the insurance company to the commissioner in connection with the actuarial report, workpapers, or actuarial opinion summary, is confidential and privileged and is not subject to section 44-04-18. This subsection may not be construed to limit the authority to subpoena or otherwise discover the documents, materials, or other information or to limit use of the documents, materials, or other information summary.
  - b. This subsection may not be construed to limit the commissioner's authority to release the documents to the actuarial board for counseling and discipline so long as the material is required for the purpose of professional disciplinary proceedings and the actuarial board for counseling and discipline establishes procedures satisfactory to the commissioner for preserving the confidentiality of the documents. This section may not be construed to limit the commissioner's authority to use the documents, materials, or other information in furtherance of any regulatory or legal action brought as part of the commissioner's official duties.
  - c. This subsection does not apply to actuarial opinions required under chapter 26.1-35.

Speaker of the House

President of the Senate

Chief Clerk of the House

Secretary of the Senate

This certifies that the within bill originated in the House of Representatives of the Sixty-second Legislative Assembly of North Dakota and is known on the records of that body as House Bill No. 1121.

House Vote:Yeas 91Nays 1Absent 2Senate Vote:Yeas 46Nays 0Absent 1

Chief Clerk of the House

Received by the Governo	or atN	l. on	, 2011.
Approved atM	. on		, 2011.

Governor

Filed in this office this _	day of	, 2011,

at \_\_\_\_\_ o'clock \_\_\_\_\_M.

Secretary of State