

April 13, 2011

PROPOSED AMENDMENTS TO ENGROSSED SENATE BILL NO. 2336

That the House recede from its amendments as printed on page 1055 of the Senate Journal and pages 1116 and 1117 of the House Journal and that Engrossed Senate Bill No. 2336 be amended as follows:

Page 1, line 11, replace "two" with "five"

Page 1, line 12, replace "liability exempted" with "paid"

Page 1, line 13, replace "and purchase" with "is exempt if the capitalized investment in the new mine exceeds twenty million dollars. Purchases"

Page 1, line 16, remove "To qualify for the exemption at the time of purchase, the mine operator must receive"

Page 1, remove lines 17 through 20

Page 1, line 21, replace "tax under this chapter, the" with "The"

Page 1, line 21, replace "must" with "shall"

Page 1, line 21, remove the second "tax"

Page 1, line 23, after the underscored period insert "A refund claim may not exceed the limitation in subsection 1. Application for the refund must be made at the time and in the manner directed by the commissioner and must include sufficient information to verify the correctness of the refund claim."

Page 1, line 24, replace "5." with "4."

Page 2, line 8, replace "a mine" with "an area"

Renumber accordingly