

PROPOSED AMENDMENTS TO HOUSE BILL NO. 1175

Page 1, line 2, remove "and a new subsection to section 26.1-26-04"

Page 1, replace lines 8 through 13 with:

"Notwithstanding any other provision in this subsection, if the cost does not exceed an aggregate retail value of fifty dollars per person per year an insurance producer may give a gift, prize, promotional article, logo merchandise, meal, or entertainment activity directly or indirectly in connection with marketing, promoting, or advertising business for the sale or retention of contracts of insurance. However, a reduction or discount in premium or a giving of cash or cash equivalent is prohibited under this section."

Page 2, replace lines 4 through 9 with:

"2. Notwithstanding any other provision in this section, if the cost does not exceed an aggregate retail value of fifty dollars per person per year an insurance producer may give a gift, prize, promotional article, logo merchandise, meal, or entertainment activity directly or indirectly in connection with marketing, promoting, or advertising business for the sale or retention of contracts of insurance. However, a reduction or discount in premium or a giving of cash or cash equivalent is prohibited under this section."

Page 2, remove lines 29 through 31

Page 3, replace lines 1 through 11 with:

"2. Notwithstanding any other provision in this section, if the cost does not exceed an aggregate retail value of fifty dollars per person per year an insurance producer may give a gift, prize, promotional article, logo merchandise, meal, or entertainment activity directly or indirectly in connection with marketing, promoting, or advertising business for the sale or retention of contracts of insurance. However, a reduction or discount in premium or a giving of cash or cash equivalent is prohibited under this section."

Renumber accordingly