February 21, 2011

PROPOSED AMENDMENTS TO SENATE BILL NO. 2323

Page 1, line 2, replace "documentation of" with "variance reports for certain"

Page 1, line 2, replace "project costs and progress" with "projects"

Page 1, line 7, replace "Projects" with "Construction projects"

Page 1, line 7, replace "Cost and progress documentation" with "Variance reports"

Page 1, after line 7, insert:

"1."

Page 1, line 8, after the second underscored comma insert "or"

Page 1, line 8, remove "or other type of improvement"

Page 1, line 9, replace "one" with "two"

Page 1, line 9, after "hundred" insert "fifty"

Page 1, line 10, after "provide" insert "monthly project variance reports"

Page 1, line 11, remove "copies of all invoices and any other"

Page 1, line 12, remove "documentation pertaining to the cost and progress of the activity"

Page 1, line 12, after the underscored period insert "Each report must include:

- a. The name or a description of the project;
- b. The expenditure authorized by the legislative assembly;
- c. The amount of the original contract;
- d. The amount of any change orders;
- e. The amount of any potential or anticipated change orders;
- f. The sum of subdivisions c through e and the amount by which that sum varies from the expenditure authorized by the legislative assembly;
- g. The total expended for the project to date; and
- h. The schedule variance by number of days.
- 2. The state board of higher education also shall provide to the director of the office of management and budget, at the same time as the project variance report required by subsection 1:
 - <u>a.</u> A brief description of each change order included in subdivision d of subsection 1; and
 - b. A list of each public and nonpublic entity that has a contractually reflected financial obligation with respect to the project."

Renumber accordingly