

February 15, 2011

PROPOSED AMENDMENTS TO SENATE BILL NO. 2050

Page 1, line 1, replace "section 40-58-20.2" with "a new subsection to section 40-58-20 "

Page 1, line 2, remove "establishment of a joint review board for approval of"

Page 1, line 2, after the semicolon insert "and"

Page 1, line 3, replace the first comma with "and"

Page 1, line 3, remove the second comma

Page 1, line 4, remove "and section 40-58-20.1"

Page 1, line 5, remove "; and to provide an effective date"

Page 2, line 2, remove "and has obtained approval of that plan from a joint review board under"

Page 2, line 3, remove "section 40-58-20.2"

Page 2, line 3, after "area" insert "and has filed that plan with the department of commerce  
division of community services"

Page 2, line 7, replace "increment financing" with "increments computed"

Page 2, line 8, replace "twenty" with "twenty-five"

Page 2, line 8, after "years" insert "without the original taxable values being reset by the  
governing body of the municipality so that the taxable values used as the original  
values are never more than twenty taxable years old"

Page 2, after line 8, insert:

**"SECTION 3.** A new subsection to section 48-50-20 of the North Dakota Century Code is created and enacted as follows:

The governing body of a municipality with an active tax increment financing district may at any time identify funds on hand that are in excess of the costs it determines necessary to complete the activities included in the last approved urban renewal plan for that district. The governing body may cause the identified surplus to be transferred to the county treasurer to be distributed to the state and all political subdivisions having power to tax property in the area, in amounts proportionate to the most recent five-year average of the property tax levy within the district."

Page 2, remove lines 9 through 31

Page 3, remove lines 1 through 31

Page 4, remove lines 1 through 12

Renumber accordingly