

Sixty-second
Legislative Assembly
of North Dakota

HOUSE BILL NO. 1189

Introduced by

Representatives Headland, Kasper, Nathe, Weiler

Senators Hogue, Miller

1 A BILL for an Act to amend and reenact section 57-38-30 of the North Dakota Century Code,
2 relating to corporate income tax rates; and to provide an effective date.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1. AMENDMENT.** Section 57-38-30 of the North Dakota Century Code is
5 amended and reenacted as follows:

6 **57-38-30. Imposition and rate of tax on corporations.**

7 A tax is hereby imposed upon the taxable income of every domestic and foreign corporation
8 which must be levied, collected, and paid annually as in this chapter provided:

- 9 1. a. For the first ~~twenty-five~~seventy-five thousand dollars of taxable income, ~~at the~~
10 ~~rate of two and one-tenth percent~~no tax.
11 b. On all taxable income exceeding ~~twenty-five~~seventy-five thousand dollars ~~and~~
12 ~~not exceeding fifty thousand dollars, at the rate of five and twenty-five hundredths~~
13 four and nine-tenths percent.
14 c. ~~On all taxable income exceeding fifty thousand dollars, at the rate of six and~~
15 ~~four-tenths percent.~~

- 16 2. A corporation that has paid North Dakota alternative minimum tax in years beginning
17 before January 1, 1991, may carry over any alternative minimum tax credit remaining
18 to the extent of the regular income tax liability of the corporation for a period not to
19 exceed four taxable years.

20 **SECTION 2. EFFECTIVE DATE.** This Act is effective for taxable years beginning after
21 December 31, 2010.