February 3, 2011

PROPOSED AMENDMENTS TO HOUSE BILL NO. 1258

Page 1, line 4, after the second semicolon insert "to provide a statement of legislative intent;"

Page 6, remove lines 18 through 31

Page 7, remove lines 1 and 2

Page 7, line 3, replace "15-39.3-04" with "15-39.3-03"

Page 7, line 12, replace "<u>15-39.3-05</u>" with "<u>15-39.3-04</u>"

Page 7, line 16, replace "15-39.3-06" with "15-39.3-05"

Page 7, line 25, replace "15-39.3-07" with "15-39.3-06"

Page 8, line 1, replace "<u>15-39.3-08</u>" with "<u>15-39.3-07</u>"

Page 8, line 28, replace "15-39.3-09" with "15-39.3-08"

Page 9, line 1, replace "<u>15-39.3-10</u>" with "<u>15-39.3-09</u>"

Page 9, line 17, replace "15-39.3-11" with "15-39.3-10"

Page 9, line 29, replace "15-39.3-12" with "15-39.3-11"

Page 10, line 6, replace "15-39.3-13" with "15-39.3-12"

Page 11, line 5, replace "15-39.3-14" with "15-39.3-13"

Page 12, line 3, replace "15-39.3-15" with "15-39.3-14"

Page 12, line 7, replace "15-39.3-14" with "15-39.3-13"

Page 12, line 13, replace "<u>15-39.3-16</u>" with "<u>15-39.3-15</u>"

Page 12, line 19, replace "15-39.3-17" with "15-39.3-16"

Page 12, line 22, replace "15-39.3-18" with "15-39.3-17"

Page 12, line 25, replace "15-39.3-19" with "15-39.3-18"

Page 13, line 1, replace "15-39.3-20" with "15-39.3-19"

Page 13, line 6, replace "<u>15-39.3-21</u>" with "<u>15-39.3-20</u>"

Page 13, after line 8, insert:

"SECTION 5. LEGISLATIVE INTENT. It is the intent of the legislative assembly that the only allowable expenditures that may be made relating to this Act during the first two years after enactment are for administrative costs of implementing this Act during which time the legislative management shall receive two annual actuarial valuations of the teachers' fund for retirement to identify the fiscal effect of this Act."

Renumber accordingly