

Sixty-second
Legislative Assembly
of North Dakota

SENATE BILL NO. 2312

Introduced by

Senators Robinson, Grindberg, O'Connell

Representatives DeKrey, Devlin

1 A BILL for an Act to create and enact a new section to chapter 21-10 of the North Dakota
2 Century Code, relating to the investment of funds in the legacy fund.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1.** A new section to chapter 21-10 of the North Dakota Century Code is created
5 and enacted as follows:

6 **Legacy fund - North Dakota investments.**

7 The state investment board shall establish policies on investment goals and objectives and
8 asset allocation for the legacy fund created under section 26 of article X of the Constitution of
9 North Dakota. The policies must include a provision for the investment of at least fifteen percent
10 of the fund balance in projects and investments based in this state.