

PROPOSED AMENDMENTS TO SENATE CONCURRENT RESOLUTION NO. 4013

Page 1, line 1, after "A concurrent resolution" replace the remainder of the resolution with "urging the leaders of both parties in Congress to meet with the President at a summit and, using the President's National Commission on Fiscal Responsibility and Reform report as a starting point, to negotiate a bipartisan comprehensive fiscal responsibility package that can be enacted this year.

WHEREAS, the total debt of the United States government is \$14.2 trillion, over \$45,000 for every person in the nation; and

WHEREAS, the annual federal deficit is anticipated to be \$1.56 trillion in fiscal year 2012; and

WHEREAS, interest payments on America's debt are now 15 percent on non-Social Security federal revenues; and

WHEREAS, the federal budget cannot be balanced merely by cuts because if all nonmandatory spending, including defense and Medicare, were cut by 20 percent there would still be a deficit of \$1.1 trillion; and if all discretionary programs, excluding defense and Medicare and Medicaid, were totally eliminated there would still be an annual budget deficit of \$800 billion; and

WHEREAS, the federal budget cannot be balanced merely by tax increases because even if all non-Social Security revenues were increased by 30 percent, there would still be a deficit of \$1 trillion; and

WHEREAS, long-term continuation of these levels of deficit and debt threaten the strength of our nation and the well-being of its people; and

WHEREAS, it is impossible to manage this fiscal crisis without a comprehensive balanced approach of shared sacrifice--a fiscal responsibility package that includes spending decreases, tax increases, closing of tax loopholes, and decreases in incentives to already profitable corporations;

**NOW, THEREFORE, BE IT RESOLVED BY THE SENATE OF NORTH DAKOTA,
THE HOUSE OF REPRESENTATIVES CONCURRING THEREIN:**

That the Sixty-second Legislative Assembly urges the leaders of both parties in Congress to meet with the President at a summit and, using the President's National Commission on Fiscal Responsibility and Reform report as a starting point, to negotiate a bipartisan comprehensive fiscal responsibility package that can be enacted this year; and

BE IT FURTHER RESOLVED, that the Legislative Assembly urges Congress to approve a constitutional amendment requiring the President to deliver annually and the Congress to adopt a 10-year debt reduction plan; and

BE IT FURTHER RESOLVED, that the Secretary of State forward copies of this resolution to the President and each member of the North Dakota Congressional Delegation."

Renumber accordingly