Sixty-second Legislative Assembly of North Dakota

SENATE BILL NO. 2103

Introduced by

Industry, Business and Labor Committee

(At the request of the State Treasurer)

- 1 A BILL for an Act to create and enact a new section to chapter 54-27 of the North Dakota
- 2 Century Code, relating to disposition of interest on closed state funds; and to declare an
- 3 emergency.

4 BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

- 5 **SECTION 1.** A new section to chapter 54-27 of the North Dakota Century Code is created
- 6 and enacted as follows:
- 7 <u>Unless otherwise directed, interest earned on moneys remaining in a fund which has been</u>
- 8 <u>closed must be credited to the general fund.</u>
- 9 **SECTION 2. EMERGENCY.** This Act is declared to be an emergency measure.