

Sixty-second
Legislative Assembly
of North Dakota

SENATE BILL NO. 2121

Introduced by

Human Services Committee

(At the request of the Bank of North Dakota)

1 A BILL for an Act to repeal chapter 6-09.6 of the North Dakota Century Code, relating to the
2 developmentally disabled facility loan program; and to provide for the sale of loans and transfer
3 of proceeds to the common schools trust fund.

4 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

5 **SECTION 1. REPEAL.** Chapter 6-09.6 of the North Dakota Century Code is repealed.

6 **SECTION 2. DEVELOPMENTALLY DISABLED FACILITY REVOLVING LOAN FUND -**
7 **AUTHORITY TO SELL LOANS - TRANSFERS.** The executive director of the department of
8 human services shall sell such loans in the developmentally disabled facility revolving loan fund
9 created under section 6-09.6-01.2 to the Bank of North Dakota which shall provide \$694,840, or
10 so much of the sum as may be necessary, with the proceeds to be deposited in the common
11 schools trust fund.