FIRST ENGROSSMENT

Sixty-second Legislative Assembly of North Dakota

ENGROSSED SENATE BILL NO. 2121

Introduced by

Human Services Committee

(At the request of the Bank of North Dakota)

- 1 A BILL for an Act to repeal chapter 6-09.6 of the North Dakota Century Code, relating to the
- 2 developmentally disabled facility loan program; and to provide for the sale of loans and transfer
- 3 of proceeds to the common schools trust fund.

4 BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

5 **SECTION 1. REPEAL.** Chapter 6-09.6 of the North Dakota Century Code is repealed.

6 SECTION 2. DEVELOPMENTALLY DISABLED FACILITY REVOLVING LOAN FUND -

- 7 **AUTHORITY TO SELL LOANS TRANSFERS.** The executive director of the department of
- 8 human services shall sell such loans in the developmentally disabled facility revolving loan fund
- 9 created under section 6-09.6-01.2 to the Bank of North Dakota which shall provide \$1,293,211,
- 10 or so much of the sum as may be necessary, with the proceeds to be deposited in the common
- 11 schools trust fund.