FIRST ENGROSSMENT

Sixty-third Legislative Assembly of North Dakota

ENGROSSED SENATE BILL NO. 2160

Introduced by

Senators J. Lee, Grindberg, Heckaman

Representatives Heilman, J. Nelson, Sanford

- 1 A BILL for an Act to create and enact a new section to chapter 15-10 of the North Dakota
- 2 Century Code, relating to repayment notes from participants in professional student exchange-
- 3 programs.for an Act to provide for a North Dakota university system study of professional
- 4 <u>student exchange programs; and to provide for a report to the legislative management.</u>

5 BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

6	SECTION 1. A new section to chapter 15-10 of the North Dakota Century Code is created
7	and enacted as follows:
8	Professional student exchange programs - Notes - Repayment.
9	<u>1.</u> <u>Before the state board of higher education makes a payment to an out-of-state</u>
10	institution on behalf of an individual participating in a professional student exchange
11	program in dentistry, optometry, or veterinary medicine, that individual must sign an
12	annual note with the Bank of North Dakota in an amount equal to that by which the
13	individual's tuition is reduced as a result of a contract between the institution and the
14	board.
15	<u>2. If the individual who signed the note in accordance with subsection 1 is not practicing</u>
16	dentistry, optometry, or veterinary medicine in this state thirty-six months after the
17	individual's date of graduation, the individual shall begin repaying the note, together
18	with interest accruing from the date of signing, at the rate per annum established by
19	the Bank of North Dakota.
20	<u>3. a. If the individual who signed the note in accordance with subsection 1 elects to</u>
21	practice dentistry, optometry, or veterinary medicine in this state, or if the
22	individual begins to practice in this state at any time between the individual's
23	graduation and thirty-six months thereafter, the Bank of North Dakota shall

13.0307.02003

Sixty-third Legislative Assembly

1	Legislative Assembly
1	reduce the amount of the note by one-third, together with all accrued interest, for
2	each full year the individual serves in that capacity.
3	b. If an individual ceases to practice dentistry, optometry, or veterinary medicine in
4	this state before the note is waived in its entirety, the individual shall repay the
5	remaining portion of the note, together with interest accruing at the rate per
6	annum established by the Bank of North Dakota, from the date that the individual
7	ceased such practice.
8	<u>4. If the individual who signed the note in accordance with subsection 1 departs before</u>
9	graduation from a program in dentistry, optometry, or veterinary medicine, the
10	individual shall begin repaying the note, at the time of departure, together with interest
11	accruing from the date of signing, at the rate per annum established by the Bank of
12	North Dakota.
13	5. The Bank of North Dakota shall determine all other terms applicable to the time and
14	manner in which the notes must be repaid.
15	6. The Bank of North Dakota shall defer any repayment of a note otherwise due under
16	this section, for the period of time the individual who signed the note is:
17	a. Pursuing full-time graduate or postdoctoral studies; or
18	<u>b.</u> <u>Called to active duty as a member of the armed forces.</u>
19	<u>7. The state board of higher education shall consult with the Bank of North Dakota and</u>
20	adopt rules implementing this section.
21	8. This section is applicable only to individuals initially entering a professional student
22	exchange program in dentistry, optometry, or veterinary medicine after June 30, 2014.
23	SECTION 1. STUDY OF PROFESSIONAL STUDENT EXCHANGE PROGRAMS -
24	REPORT TO THE LEGISLATIVE MANAGEMENT. The North Dakota university system shall
25	study the out-of-state programs in veterinary medicine, optometry, and dentistry, and in
26	particular the accessibility of North Dakota students to the programs; the provision of state
27	funding for students attending the programs; the amount of debt incurred by students attending
28	the programs; and the state's short-term and long-term needs for dentists, optometrists, and
29	veterinarians. Before November-15, 2013, the North Dakota university system shall report its
30	findings to the legislative management.