Sixty-third Legislative Assembly of North Dakota In Regular Session Commencing Tuesday, January 8, 2013

SENATE BILL NO. 2165 (Senators Holmberg, Hogue) (Representative Delmore)

AN ACT to amend and reenact section 30.1-32.1-12 of the North Dakota Century Code, relating to transfer on death deeds.

BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

SECTION 1. AMENDMENT. Section 30.1-32.1-12 of the North Dakota Century Code is amended and reenacted as follows:

30.1-32.1-12. Liability for creditor claims and statutory allowances.

- 1. To the extent the transferor's probate estate is insufficient to satisfy an allowed claim against the estate or a statutory allowance to a surviving spouse or child, the estate may enforce the liability against property transferred at the transferor's death by a transfer on death deed. The estate may not enforce the liability against a purchaser of the property for value or a person that acquires an encumbrance in the property for value from the person that received the property by a transfer on death deed.
- 2. If more than one property is transferred by one or more transfer on death deeds, the liability under subsection 1 is apportioned among the properties in proportion to their net values of the property at the transferor's death.
- 3. A proceeding to enforce the liability under this section <u>mustmay not</u> be commenced not later than eighteen months after the transferor's death. <u>Any proceeding to enforce the liability as to property that has been purchased or encumbered for value must be brought against the person that received the property by a transfer on death deed for the net value at the time of the transferor's death.</u>

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	Preside	ent of the Senate		Speaker of the House Chief Clerk of the House	
	Secreta	ary of the Senate			
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Senate Vote:	Yeas 47	Nays 0	Absent 0		
House Vote:	Yeas 92	Nays 0	Absent 2		
				Secretary of the Se	enate
Received by the Governor atM. on					, 2013.
Approved at _	M. on _				, 2013.
				Governor	
Filed in this office thisday of					, 2013,
at o	'clock	_M.			
				Secretary of State	