

Sixty-third  
Legislative Assembly  
of North Dakota

**HOUSE BILL NO. 1403**

Introduced by

Representatives Onstad, M. Nelson

1 A BILL for an Act to require the Legislative Management to study the credit-sale contract  
2 indemnity fund.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1. LEGISLATIVE MANAGEMENT STUDY - CREDIT SALE CONTRACT**

5 **INDEMNITY FUND.** The legislative management shall study the credit-sale contract indemnity  
6 fund, as created by North Dakota Century Code Chapter 60-10, to determine the feasibility and  
7 desirability of expanding the purpose of the fund to include prepaid contracts and cash sale  
8 contracts. The legislative management shall report its findings and recommendations, together  
9 with any legislation required to implement the recommendations, to the sixty-fourth legislative  
10 assembly.