

PROPOSED AMENDMENTS TO
ENGROSSED SENATE CONCURRENT RESOLUTION NO. 4030

Page 1, line 1, replace "sections 5 and" with "section"

Page 1, line 2, remove "uniformity of property taxation among classes of property and"

Page 1, line 3, replace "requiring use of assessed value as the actual value of property for property tax purposes" with "providing authority for the legislative assembly to provide a reduced level of assessed value of property imposed as a debt limit for political subdivisions"

Page 1, line 6, remove "requires the legislative assembly to restrict the variance of effective property tax"

Page 1, replace lines 7 and 8 with "allows the legislative assembly to provide a reduced level of assessed value of property imposed as a debt limit for political subdivisions beginning in"

Page 1, line 12, replace "amendments" with "amendment"

Page 1, line 12, replace "sections 5 and" with "section"

Page 1, line 13, replace "are" with "is"

Page 1, remove lines 16 through 25

Page 2, remove lines 1 through 19

Page 2, line 23, remove the overstrike over "five"

Page 2, line 23, remove "two and one-half"

Page 2, line 24, remove the overstrike over "; ~~provided that any~~"

Page 2, line 24, remove ". However, an"

Page 2, line 25, remove the overstrike over "~~such indebtedness three~~"

Page 2, line 25, remove "its debt limit to four"

Page 2, line 26, remove the overstrike over "~~beyond said five per centum limit,~~"

Page 2, line 27, remove the overstrike over "~~such indebtedness~~"

Page 2, line 27, remove "its debt limit to"

Page 2, line 27, remove the overstrike over "~~beyond said~~"

Page 2, line 28, remove the overstrike over "~~five per centum limit, provided also that any~~"

Page 2, line 28, remove ". In addition, a"

Page 3, line 3, remove the overstrike over "~~whether contracted prior or subsequent to the adoption of this~~"

Page 3, line 4, remove the overstrike over "~~constitution, shall~~"

Page 3, line 4, remove "must"

Page 3, line 4, remove the overstrike over "~~provided further that any~~"

Page 3, line 4, remove ".Any"

Page 3, line 5, remove the overstrike over "~~four~~"

Page 3, line 5, remove "two"

Page 3, after line 10, insert:

"The legislative assembly may provide by law a lower percentage of assessed value than the percentage limits of this section as a limit of indebtedness of political subdivisions."

Renumber accordingly