Sixty-third Legislative Assembly of North Dakota

HOUSE BILL NO. 1323

Introduced by

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Representatives Kempenich, Delmore, Drovdal, Owens, Thoreson, Wieland Senators Carlisle, Flakoll

- 1 A BILL for an Act to create and enact a new section to chapter 39-04 of the North Dakota
- 2 Century Code, relating to patriotic plates.

3 BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

- 4 **SECTION 1.** A new section to chapter 39-04 of the North Dakota Century Code is created and enacted as follows:
 - 1. The director shall issue patriotic plates under this section upon receiving:
- 7 <u>a. Payment of all other fees required under this chapter for registration of a motor</u> 8 <u>vehicle;</u>
 - <u>b.</u> Payment of an initial fee of fifteen dollars of which the department shall deposit
 <u>ten dollars in the highway tax distribution fund and pay five dollars to the state</u>
 <u>treasurer; and</u>
 - c. Payment of an annual surcharge of ten dollars which the department shall pay to the state treasurer.
 - 2. The department shall collect the initial fees and the annual surcharges under this section. The department shall report to the legislative assembly on the funds collected under this section during each legislative session. For funds payable to the state treasurer under subdivisions b and c of subsection 1, the department shall pay the funds monthly to the state treasurer, who within ten days of receipt of the funds, shall deposit five dollars of each initial fee in the veterans' postwar trust fund to be added to the principal of the fund and shall deposit five dollars of each annual surcharge in the veterans' postwar trust fund to be added to the principal of the fund and five dollars in the veterans' postwar trust fund to be considered income and be available for defraying the expenses of programs that benefit veterans or their dependents.

 Investment of the fund is the responsibility of the state treasurer who shall have full

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- 1 <u>authority to invest the fund only in the same manner as the state investment board is</u>
- 2 <u>authorized to make investments.</u>