

FISCAL NOTE
Requested by Legislative Council
01/16/2013

Bill/Resolution No.: HB 1318

- 1 A. **State fiscal effect:** *Identify the state fiscal effect and the fiscal effect on agency appropriations compared to funding levels and appropriations anticipated under current law.*

	2011-2013 Biennium		2013-2015 Biennium		2015-2017 Biennium	
	General Fund	Other Funds	General Fund	Other Funds	General Fund	Other Funds
Revenues			\$(144,217,000)	\$(1,330,017,000)		
Expenditures						
Appropriations						

- 1 B. **County, city, school district and township fiscal effect:** *Identify the fiscal effect on the appropriate political subdivision.*

	2011-2013 Biennium	2013-2015 Biennium	2015-2017 Biennium
Counties		\$1,474,234,000	
Cities			
School Districts			
Townships			

- 2 A. **Bill and fiscal impact summary:** *Provide a brief summary of the measure, including description of the provisions having fiscal impact (limited to 300 characters).*

HB 1319 reallocates the oil and gas gross production and oil extraction taxes.

- B. **Fiscal impact sections:** *Identify and provide a brief description of the sections of the measure which have fiscal impact. Include any assumptions and comments relevant to the analysis.*

Section 1 changes the allocation to the impact grant fund and to the producing counties. Section 2 addresses the state's distributional "buckets".

3. **State fiscal effect detail:** *For information shown under state fiscal effect in 1A, please:*

- A. **Revenues:** *Explain the revenue amounts. Provide detail, when appropriate, for each revenue type and fund affected and any amounts included in the executive budget.*

Section 1 increases the gross production tax revenue allocated to the impact grant fund from \$100 million to an estimated \$440.431 million in the 2013-15 biennium. This section also increases the distribution of gross production tax to counties, estimated to total an additional \$1.474 billion for the 2013-15 biennium. Section 2 deals with the distribution of the state's share of revenues into the state's "buckets". The state general fund share of the total is expected to be reduced from \$300 million to \$155.783 million in the 2013-15 biennium. All other state "buckets" - including the property tax relief sustainability fund, the strategic investment and improvements fund, and the state disaster relief fund - are expected to be reduced an estimated \$1.670 billion in the 2013-15 biennium. No revenue is expected to flow into these buckets in the 2013-15 biennium, under the provisions of HB 1318.

- B. **Expenditures:** *Explain the expenditure amounts. Provide detail, when appropriate, for each agency, line item, and fund affected and the number of FTE positions affected.*

- C. **Appropriations:** *Explain the appropriation amounts. Provide detail, when appropriate, for each agency and fund affected. Explain the relationship between the amounts shown for expenditures and appropriations. Indicate whether the appropriation is also included in the executive budget or relates to a continuing appropriation.*

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