13.0307.02001

FIRST ENGROSSMENT

Sixty-third Legislative Assembly of North Dakota

ENGROSSED SENATE BILL NO. 2160

Introduced by

5

6

7

8

9

10

11

12

13

14

15

16

17

18

19

20

21

22

23

Senators J. Lee, Grindberg, Heckaman

Representatives Heilman, J. Nelson, Sanford

A BILL for an Act to create and enact a new section to chapter 15-10 of the North Dakota

Century Code, relating to repayment notes from participants in professional student exchange programs. for an Act to provide for a legislative management study of professional student exchange programs.

BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

Professional student exchange programs - Notes - Repayment.
 1. Before the state board of higher education makes a payment to an out-of-state institution on behalf of an individual participating in a professional student exchange program in dentistry, optometry, or veterinary medicine, that individual must sign an annual note with the Bank of North Dakota in an amount equal to that by which the individual's tuition is reduced as a result of a contract between the institution and the board.
 If the individual who signed the note in accordance with subsection 1 is not practicing dentistry, optometry, or veterinary medicine in this state thirty-six months after the

SECTION 1. A new section to chapter 15-10 of the North Dakota Century Code is created

- 2. If the individual who signed the note in accordance with subsection 1 is not practicing dentistry, optometry, or veterinary medicine in this state thirty-six months after the individual's date of graduation, the individual shall begin repaying the note, together with interest accruing from the date of signing, at the rate per annum established by the Bank of North Dakota.
- 3. a. If the individual who signed the note in accordance with subsection 1 elects to practice dentistry, optometry, or veterinary medicine in this state, or if the individual begins to practice in this state at any time between the individual's graduation and thirty-six months thereafter, the Bank of North Dakota shall

1		reduce the amount of the note by one-third, together with all accrued interest, for
2		each full year the individual serves in that capacity.
3		b. If an individual ceases to practice dentistry, optometry, or veterinary medicine in
4		this state before the note is waived in its entirety, the individual shall repay the
5		remaining portion of the note, together with interest accruing at the rate per
6		annum established by the Bank of North Dakota, from the date that the individual
7		ceased such practice.
8	<u>4.</u>	If the individual who signed the note in accordance with subsection 1 departs before
9		graduation from a program in dentistry, optometry, or veterinary medicine, the
10		individual shall begin repaying the note, at the time of departure, together with interest
11		accruing from the date of signing, at the rate per annum established by the Bank of
12		North Dakota.
13	<u> 5.</u>	The Bank of North Dakota shall determine all other terms applicable to the time and
14		manner in which the notes must be repaid.
15	<u>6.</u>	The Bank of North Dakota shall defer any repayment of a note otherwise due under
16		this section, for the period of time the individual who signed the note is:
17		a. Pursuing full-time graduate or postdoctoral studies; or
18		b. Called to active duty as a member of the armed forces.
19	<u></u>	The state board of higher education shall consult with the Bank of North Dakota and
20		adopt rules implementing this section.
21	<u>8.</u>	This section is applicable only to individuals initially entering a professional student
22		exchange program in dentistry, optometry, or veterinary medicine after June 30, 2014.
23	SEC	CTION 1. LEGISLATIVE MANAGEMENT STUDY - PROFESSIONAL STUDENT
24	EXCHA	NGE PROGRAMS. During the 2013-14 interim, the legislative management shall
25	consider studying out-of-state programs in veterinary medicine, optometry, and dentistry and in	
26	particular the accessibility of North Dakota students to the programs; the provision of state	
27	funding for students attending the programs; the amount of debt incurred by students attending	
28	the programs; and the state's short-term and long-term needs for dentists, optometrists, and	
29	veterinarians. The legislative management shall report its findings and recommendations,	
30	together with any legislation required to implement the recommendations, to the sixty-fourth	
31	legislative assembly.	