

PROPOSED AMENDMENTS TO HOUSE BILL NO. 1304

Page 4, after line 19, insert:

"21-13-10. Divestment of public employee retirement funds.

Notwithstanding any other law to the contrary, the state investment board shall apply the exclusive benefit rule in investing any public employees retirement system fund created by the laws of this state. The state investment board is not required to engage a scrutinized company under section 21-13-02 or proceed with divestment under section 21-13-03 if the board determines doing so would violate the exclusive benefit rule."

Renumber accordingly