

February 11, 2013

PROPOSED AMENDMENTS TO HOUSE BILL NO. 1355

Page 1, replace lines 7 through 13 with:

- "1. This section applies to an oil and gas lease executed after July 31, 2013. As used in an oil and gas lease, unless otherwise expressly provided in the oil and gas lease, the terms "engaged in drilling or reworking operations" or "commence drilling or reworking operations" mean:
 - a. Well site preparation, staking, and surveying in connection with the drilling of a well on the leased premises or lands pooled must occur before the expiration of the primary term.
 - b. The drill site must be substantially completed and in a condition that a drilling rig can be moved on the location within fifteen days of the expiration of the primary term.
 - c. For one well located on a single well drilling pad, a drilling rig capable of drilling to at least the total vertical depth permitted must be located at the site within forty-five days of the expiration of the primary term.
 - d. For multiple wells located on a drilling pad constructed for two or more wells, a drilling rig capable of drilling to at least the total vertical depth must be located at the site within ninety days of the expiration of the primary term.
2. If the activities required under this section are delayed or interrupted by event of force majeure, the time of such delay or interruption during the force majeure event must be added to the deadlines set forth in this section."

Renumber accordingly