

PROPOSED AMENDMENTS TO HOUSE BILL NO. 1277

Page 1, line 1, remove "section 57-38-30, subsection 1 of section 57-38-30.3,"

Page 1, line 2, remove "and"

Page 1, line 3, remove "corporate and"

Page 1, line 3, replace "rate reductions" with "deductions for capital gains, dividends, and interest earnings"

Page 1, remove lines 5 through 23

Page 2, remove lines 1 through 31

Page 3, remove lines 1 through 31

Page 4, remove lines 1 through 31

Page 5, remove lines 1 through 4

Page 5, line 10, remove "qualified dividend income that is"

Page 5, remove lines 11 and 12

Page 5, line 13, remove "December 31, 2012, and"

Page 5, line 13 overstrike "net and insert immediately thereafter ":

(1) Qualified dividend income that is taxed at the same rate as long-term capital gain for federal income tax purposes under Internal Revenue Code provisions in effect on December 31, 2012;

(2) Net"

Page 5, line 15, after "amended" insert: "and

(3) Taxable interest"

Page 5, line 17, replace "and" with an underscored comma

Page 5, line 17, after "gain" insert ", and taxable interest"

Page 5, line 22, overstrike the period

Renumber accordingly