

February 6, 2013

PROPOSED AMENDMENTS TO HOUSE BILL NO. 1222

Page 1, line 2, replace "an" with "a continuing"

Page 1, remove lines 9 through 13

Page 4, after line 28, insert:

"7. Notwithstanding any other provision of law, the state treasurer shall deposit in the home rule charter sales tax reimbursement fund, which is hereby created, a portion of the sales and use taxes collected under this chapter and chapter 57-40.2, equal to four million eight hundred fifty thousand dollars. The deposit to the fund must be made no later than July thirty-first of each year for the purpose of offsetting the reduction in city or county revenue lost from the exemption in this section. The revenues deposited in the home rule charter sales tax reimbursement fund are provided as a standing and continuing appropriation for distribution by the state treasurer no later than August thirty-first each year, in the amounts as certified by the tax commissioner, to the home rule cities and counties that impose a sales, use, or gross receipts tax. No later than June thirtieth of each year, the tax commissioner shall certify to the state treasurer the annual allocation of funds to the cities and counties prorated in proportion to the respective shares of each city and county in respect to total annual statewide city and county home rule sales, use, or gross receipts tax collections in the previous calendar year."

Page 4, remove lines 29 through 31

Page 5, remove lines 1 and 2

Renumber accordingly