FIRST ENGROSSMENT

Sixty-third Legislative Assembly of North Dakota

ENGROSSED HOUSE BILL NO. 1331

Introduced by

Representatives Heilman, Beadle, Brabandt, Delmore, Kreun, Wall, Boe Senators Laffen, Sorvaag

- 1 A BILL for an Act to amend and reenact section 15-10-37 of the North Dakota Century Code,
- 2 relating to the technology occupations student loan paydown program.

3 BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

4 SECTION 1. AMENDMENT. Section 15-10-37 of the North Dakota Century Code is

5 amended and reenacted as follows:

6 **15-10-37. Technology occupations student loan <u>paydown</u> program.**

- 7 1. The state board of higher education shall administer a science, technology, 8 engineering, and mathematics occupations student loan paydown program that-9 encourages college students to pursue studies in these fields, to participate in-10 internship programs, and to remain in the state after graduation. The board shall adopt 11 rules to implement the program, including internship requirements, guidelines to 12 determine which technology-related courses of study are eligible under the program, 13 and standards for eligibility. 14 2. Graduates of board-approved colleges may apply for the technology occupations-15 student loan program. To be eligible to receive a student loan grantspaydown under 16 the program, the applicantthis section, an individual: 17 a. Must have graduated from a board-approved college; 18 Must have successfully completed the board-approved technology-related b.
- 19 courses;
- 20 c. Must have maintained at leastan accredited institution of higher education, with a
 21 2.5 grade point average, based on a 4.0 grading system, at a board-approved
 22 college;
- 23 d.b. Must have a<u>an outstanding</u> student loan with the Bank of North Dakota or other 24 participating lender;

Sixty-third Legislative Assembly

1	ť	e.<u>c.</u>	Following graduation mustMust be employed in thethis state in a board-approved
2			technology occupation approved by the board; and
3		f. <u>d.</u>	Must have met and shall continue to meet any other requirements established by
4			rule.
5	3.	The	state board of higher education shall distribute student loan grants directly to the
6		Ban	k of North Dakota to repay outstandingarrange to pay down the individual's
7		stud	ent loan principal balances for eligible applicantsby one thousand five hundred
8		<u>dolla</u>	ars per year.
9	<u>4.</u>	The	maximum student loan grant amount for which an applicant may qualify is one-
10		thou	sand five hundred dollars per year and a total of amount that an individual is
11		<u>eligi</u>	ble to receive under this section is six thousand dollars, or a lesser amount
12		esta	blished byset in rule adopted by the state board of higher education.