

PROPOSED AMENDMENTS TO HOUSE BILL NO. 1085

Page 11, after line 23, insert

"A governing body of a political subdivision may not enter an agreement with a federally chartered financial institution or state-chartered bank for lease of any property or structure to be used by the political subdivision unless the agreement has been approved by a vote of at least sixty percent of the qualified electors of the political subdivision voting on the question if the agreement is for acquisition, improvements, or construction of any property or structure for which an election would be required if the municipality undertook the acquisition or construction project through issuance of bonds of the municipality. The governing body of a city or county may not supersede this section under home rule authority."

Renumber accordingly