

Sixty-third
Legislative Assembly
of North Dakota

SENATE BILL NO. 2095

Introduced by

Education Committee

(At the request of the North Dakota University System)

1 A BILL for an Act to ~~repeal section 15-62.2-04 of the North Dakota Century Code, relating to~~
2 ~~state board of higher education deposits and expenditures.~~ amend and reenact section
3 15-62.2-04 of the North Dakota Century Code, relating to state board of higher education
4 deposits and expenditures.

5 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

6 ~~**SECTION 1. REPEAL.** Section 15-62.2-04 of the North Dakota Century Code is repealed.~~

7 **SECTION 1. AMENDMENT.** Section 15-62.2-04 of the North Dakota Century Code is
8 amended and reenacted as follows:

9 **15-62.2-04. Funds received by the state board of higher education - Where deposited**
10 **- How appropriated - How expended.**

11 Funds received by the state board of higher education must be deposited in the state
12 treasury in special funds to be known as the North Dakota student financial assistance fund and
13 the North Dakota scholarship fund and expended in accordance with legislative appropriations.

14 ~~All expenditures from these funds must be paid by warrant check prepared by the office of~~
15 ~~management and budget upon vouchers submitted by the state board of higher education.~~