FIRST ENGROSSMENT

Sixty-fourth Legislative Assembly of North Dakota

ENGROSSED HOUSE BILL NO. 1049

Introduced by

Legislative Management

(Human Services Committee)

- 1 A BILL for an Act to create and enact a new section to chapter 43-45 of the North Dakota
- 2 Century Code, relating to loans for certain behavioral health professions; and to provide for a
- 3 transfer.

4 BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

5 SECTION 1. A new section to chapter 43-45 of the North Dakota Century Code is created 6 and enacted as follows:

7 Addiction counseling internship - Loan program - Revolving fund - Continuing

8 appropriation.

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9	<u>1.</u>	<u>a.</u>	The Bank of North Dakota shall develop and implement a program under which
10			loans may be provided to qualified individuals participating in an unpaid
11			internship at a licensed substance abuse treatment facility in this state, in order to
12			obtain licensure as an addiction counselor.

13 The Bank of North Dakota shall determine all terms applicable to the time and b. 14 manner in which loans made under this section must be repaid, except that:

The Bank shall waive repayment of all principal and interest for the period of (1)time that an individual who received a loan under this section serves as a licensed addiction counselor in this state; and

- (2) The Bank shall forgive twenty percent of the total amount loaned to an individual, together with all accrued interest, for each twelve-month period 20 that the individual serves as a licensed addiction counselor in this state.
- 21 Interest on outstanding loans under this section must accrue at the Bank of North <u>C.</u> 22 Dakota's current base rate, but may not exceed six percent per annum.
- 23 The maximum loan for which an applicant may gualify under this section is d. 24 twenty thousand dollars.

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1		<u>e.</u>	This subsection is applicable only to individuals beginning an unpaid internship
2			after June 30, 2015.
3	<u>2.</u>	<u>The</u>	Bank of North Dakota shall maintain a revolving loan fund for the purpose of
4		mał	king loans under this section. All moneys transferred into the fund, interest upon
5		<u>mor</u>	neys in the fund, and payments to the fund of principal and interest on loans under
6		<u>this</u>	section are appropriated to the Bank on a continuing basis.
7	SEC	TIO	N 2. APPROPRIATION - TRANSFER - ADDICTION COUNSELOR INTERNSHIP
8	LOAN P	ROG	GRAM - REVOLVING FUND. There is appropriated out of any moneys in the
9	general	fund	in the state treasury, not otherwise appropriated, the sum of \$800,000, or so much
10	of the su	ım as	s may be necessary, which the director of the office of management and budget
11	shall trai	nsfer	to the Bank of North Dakota, for purposes of the addiction counselor internship
12	loan pro	gram	revolving fund, as created by section 2 of this Act.