

February 9, 2015

PROPOSED AMENDMENTS TO HOUSE BILL NO. 1355

Page 1, line 5, replace "57-38.1-01.36" with "57-38-01.36"

Page 1, line 8, after "**scholarship**" insert "**endowment**"

Page 1, line 9, after "scholarship" insert "endowment"

Page 1, line 23, replace "taxable" with "calendar"

Page 1, line 23, after the underscored period insert: "If charitable gifts reported to the commissioner under this section exceed the limits on tax credits for investments imposed by this section, the credit must be allowed to taxpayers in the chronological order of their charitable gifts made as determined from the forms filed under this section.

5. A charitable gift used as the basis for a credit claimed under this section may not be used as the basis for the claim of a credit under any other provision of this chapter.
6. Within thirty days after the date on which a charitable gift is made under this section, the scholarship endowment fund shall file with the tax commissioner completed forms, prescribed by the tax commissioner, which show the following:
  - a. The name, address, and federal identification number of the corporation that made the charitable gift;
  - b. The name and address of the parents choice tax credit scholarship fund that received the charitable gift;
  - c. The dollar amount of the charitable gift; and
  - d. The date of the charitable gift."

Renumber accordingly