PROPOSED AMENDMENTS TO ENGROSSED SENATE BILL NO. 2178

- Page 1, line 1, after "15.1-36" insert "and a new section to chapter 26.1-22"
- Page 1, line 2, after "fund" insert "and insurance coverage for real property and improvements leased by a school district"
- Page 1, line 2, after the second semicolon insert "to provide an expiration date;"
- Page 1, line 19, after "that" insert "is based on a review of all applications filed during the twelve-month period preceding April first and"
- Page 2, after line 15, insert:

"**SECTION 2.** A new section to chapter 26.1-22 of the North Dakota Century Code is created and enacted as follows:

School district - Leased property - Insurability.

- 1. Notwithstanding any other provision of law, if the board of a school district entered a contract with a nonprofit corporation in this state during the period beginning November 1, 2013, and ending December 31, 2013, and if in accordance with the terms of that contract the nonprofit corporation acquired and constructed a school facility that the nonprofit corporation in turn leases back to the district for use in the provision of educational services, that facility is designated as a public facility owned by the school district for purposes of insurability under this chapter.
- For purposes of this section, "school facility" means the real property
 referenced in the contract and all buildings, improvements, and fixtures on
 the real property."
- Page 2, line 20, after the period insert "The Bank of North Dakota may not expend more than \$9,848,786 of the appropriations for this program during the first year of the biennium.

SECTION 4. EXPIRATION DATE. Section 2 of this Act is effective through June 30, 2017, and after that date is ineffective."

Renumber accordingly