

Sixty-fourth
Legislative Assembly
of North Dakota

HOUSE BILL NO. 1462

Introduced by

Representative Dosch

1 A BILL for an Act to amend and reenact subsections 1 and 2 of section 57-38-01.7 of the North
2 Dakota Century Code, relating to corporate income tax credits for charitable contributions to
3 private education institutions; and to provide an effective date.

4 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

5 **SECTION 1. AMENDMENT.** Subsections 1 and 2 of section 57-38-01.7 of the North Dakota
6 Century Code are amended and reenacted as follows:

7 1. At the election of the taxpayer, there must be allowed, subject to the applicable
8 limitations provided in this subsection, as a credit against the income tax liability under
9 section 57-38-30 for the taxable year, an amount equal to ~~twenty~~fiftyseventy-five percent of
10 the aggregate amount of charitable contributions made by the taxpayer during the year
11 to nonprofit private institutions of higher education located within the state or to the
12 North Dakota independent college fund. The amount allowable as a credit under this
13 subsection for any taxable year may not exceed ~~twenty~~twenty-five percent of the
14 corporation's total income tax under this chapter for the year, ~~or two thousand five-~~
15 ~~hundred dollars, whichever is less.~~

16 2. At the election of the taxpayer, there must be allowed, subject to the applicable
17 limitations provided in this subsection, as a credit against the income tax liability under
18 section 57-38-30 for the taxable year, an amount equal to ~~twenty~~fiftyseventy-five percent of
19 the aggregate amount of charitable contributions made by the taxpayer during the year
20 directly to nonprofit private institutions of secondary education, located within the
21 state. The amount allowable as a credit under this subsection for any taxable year
22 may not exceed ~~twenty~~twenty-five percent of the corporation's total income tax under
23 this chapter for the year, ~~or two thousand five hundred dollars, whichever is less.~~

- 1 **SECTION 2. EFFECTIVE DATE.** This Act is effective for taxable years beginning after
- 2 December 31, 2014.