

February 9, 2015

PROPOSED AMENDMENTS TO HOUSE BILL NO. 1286

Page 1, line 2, after "a" insert "contingent"

Page 4, line 4, after the boldfaced period insert "**CONTINGENT**"

Page 4, line 4, replace "**BANK OF NORTH DAKOTA**" with "**STRATEGIC INVESTMENT AND IMPROVEMENTS FUND**"

Page 4, line 5, replace "Bank of North Dakota" with "office of management and budget"

Page 4, line 6, remove "Bank's current earnings"

Page 4, line 7, replace "and undivided profits" with "strategic investment and improvements fund"

Page 4, line 8, remove "As provided under section 6-09-47, after June 30,"

Page 4, replace lines 9 through 11 with "The office of management and budget may transfer the funds under this section if the average price for a barrel of west Texas intermediate cushing crude oil, as those prices appear in the Wall Street Journal, during the period beginning July 1, 2015, and ending December 31, 2016, is at least \$75."

Renumber accordingly