PROPOSED AMENDMENTS TO ENGROSSED HOUSE BILL NO. 1443

That the Senate recede from its amendments as printed on pages 1306 and 1307 of the Senate Journal and pages 1506 and 1507 of the House Journal and that Engrossed House Bill No. 1443 be amended as follows:

- Page 1, line 3, after the second semicolon insert "and"
- Page 1, line 3, remove "; to provide an effective"
- Page 1, line 4, remove "date; and to provide an expiration date"
- Page 1, line 8, remove "(Effective through June 30, 2017)"
- Page 1, line 15, replace "one and one-half" with "two"
- Page 1, line 22, remove "new construction and"
- Page 1, line 23, remove "renovation of critical access hospitals;"
- Page 2, line 2, remove "not to"
- Page 2, line 3, remove "exceed seven million dollars for an eligible critical access hospital loan and"
- Page 2, line 4, replace "each for all other eligible loans" with "per loan"
- Page 2, line 4, remove "The total amount of loans"
- Page 2, line 5, remove "<u>issued for critical access hospitals may not exceed thirty-five million</u> dollars."
- Page 2, remove lines 24 through 31
- Page 3, remove lines 1 through 30
- Page 4, remove lines 1 through 3
- Page 4, line 10, remove "However, this section does not apply to loans for critical access hospitals."
- Page 4, remove lines 11 through 15
- Renumber accordingly

STATEMENT OF PURPOSE OF AMENDMENT:

This amendment:

- Changes the interest rate on loans from 1.5 to 2 percent, which is the same as the Senate version, but .5 percent more than the House version.
- Removes critical access hospitals from eligible projects, which is the same as the Senate version. The House version included critical access hospitals.

- Removes telecommunications conduit infrastructure from eligible projects effective July 1, 2017, which was included in the House version. The Senate version also remove telecommunications conduit infrastructure.
- Retains the limitation of \$15 million per loan, which was included in the House version.
 The Senate removed the loan limitations.
- Removes a section of legislative intent added by the House related to critical access hospital loan limitations, which is the same as the Senate version.
- Provides that certain political subdivisions that received funds under Senate Bill
 No. 2103 are ineligible for loans during the 2015-17 biennium, which is the same as the
 House version. The Senate version precluded political subdivisions that received funds
 under Senate Bill No. 2103 or that were anticipated to receive funds from the oil and
 gas impact grant fund or the oil and gas gross production tax formula from receiving a
 loan.