Sixty-fourth Legislative Assembly of North Dakota

Introduced by

Representatives Boschee, Guggisberg, Haak, M. Johnson, Kasper, Seibel Senators Oban, Wanzek

1 A concurrent resolution directing the Legislative Management to study projections on the

2 number of low-income individuals in the state over the next 10 years and the desirability and

3 feasibility of developing and expanding asset-building programs opportunities for those

4 individuals.

5 WHEREAS, North Dakota ranks first in job creation and has the lowest unemployment rate

6 in the nation for the sixth consecutive year while also having a 12 percent average annual

- 7 economic growth rate; and
- 8 WHEREAS, the average adjusted gross income for individuals for 2013 rose to \$71,538,

9 but poverty rates were 11.6 percent for individuals and 7 percent for families; and

10 WHEREAS, nearly 9 percent of North Dakota households were food insecure at some time

11 during 2013, with 3.1 percent of households having very low food security; and

12 WHEREAS, North Dakota's population has grown to an all time high of 739,482 residents

13 over the past decade, and although the average age has declined, the over age 65 population

14 is estimated to grow an additional 18 percent in the next decade; and

15 WHEREAS, 10.6 percent of North Dakotans have a disability, which may impact their level

16 of employment, and Social Security comprises the sole source or majority of income for

17 61 percent of individuals over the age of 65;

18 NOW, THEREFORE, BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES OF

19 NORTH DAKOTA, THE SENATE CONCURRING THEREIN:

- 20 That the Legislative Management study projections on the number of low-income
- 21 individuals in the state over the next 10 years and, the desirability and feasibility of developing

22 and expanding asset-building programs opportunities for those individuals, ways to encourage

23 and improve financial literacy among the people of this state, and ways in which the private

24 sector can assist people in improving their financial stability; and

Sixty-fourth Legislative Assembly

- 1 **BE IT FURTHER RESOLVED**, that the Legislative Management report its findings and
- 2 recommendations, together with any legislation required to implement the recommendations, to
- 3 the Sixty-fifth Legislative Assembly.