

January 14, 2015

PROPOSED AMENDMENTS TO HOUSE BILL NO. 1101

Page 1, line 4, after "13-09-07.1" insert ", and subsection 1 of section 13-10-03"

Page 1, line 6, remove the second "and"

Page 1, line 7, after "requirements" insert ", and mortgage loan originator license exemptions"

Page 2, line 17, after "the" insert "registered to engage in money brokering in this"

Page 2, line 17, remove the overstrike over "state"

Page 4, after line 22, insert:

"SECTION 10. AMENDMENT. Subsection 1 of section 13-10-03 of the North Dakota Century Code is amended and reenacted as follows:

1. An individual, unless specifically exempted from this chapter under subsection 3~~2~~, shall not engage in the business of a mortgage loan originator with respect to any dwelling located in this state without first obtaining and maintaining annually a license under this chapter. Each licensed mortgage loan originator must register with and maintain a valid unique identifier issued by the nationwide mortgage licensing system and registry."

Renumber accordingly