Sixty-fourth Legislative Assembly of North Dakota

SENATE BILL NO. 2309

Introduced by

Senators Axness, Schneider, Sinner

Representatives M. Johnson, Oversen, Sanford

- 1 A BILL for an Act to create and enact section 54-60-30 of the North Dakota Century Code,
- 2 relating to a micro grant program for new Americans; and to provide an appropriation.

3 BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

- 4 **SECTION 1.** Section 54-60-30 of the North Dakota Century Code is created and enacted as follows:
- 6 <u>54-60-30. Micro grant program.</u>
- 7 1. As used in this section:

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- 8 <u>a.</u> "New American" means an immigrant to the United States of America who has gained citizenship in the United States of America.
- b. "Regional council" has the same meaning as under section 54-40.1-02.
- 11 2. The department, in consultation with the regional councils, shall establish a micro
 12 grant program. Under this program:
- 13 <u>a. The department shall provide dollar-for-dollar matching funds to a regional</u>
 14 <u>council for the purpose of funding micro grants.</u>
- b. A qualified recipient of a micro grant awarded by a regional council under this
 section:
 - (1) Must be a resident of the state who is a new American, Native American, or low income, as the department defines that term for this program;
 - (2) Must be the recipient of a United States small business administration microloan;
 - (3) Must meet additional qualifications established by the department.
 - c. A micro grant awarded by a regional council under this section may not exceed the lesser of five thousand dollars or twenty-five percent of the amount of the recipient's federal United States small business administration microloan.

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- 1 **SECTION 2. APPROPRIATION.** There is appropriated out of any moneys in the general
- 2 fund in the state treasury, not otherwise appropriated, the sum of \$480,000, or so much of the
- 3 sum as may be necessary, to the department of commerce for the purpose of providing
- 4 matching funds to regional planning councils under section 1 of this Act, for the biennium
- 5 beginning July 1, 2015, and ending June 30, 2017.