

PROPOSED AMENDMENTS TO HOUSE BILL NO. 1167

Page 1, line 2, replace "an" with "a contingent"

Page 3, line 30, after the first boldfaced period insert "**CONTINGENT**"

Page 3, line 31, after "2014" insert ", but is ineffective for any taxable year if in any month during the first nine months of the immediately preceding taxable year the exemption under subsection 3 of section 57-51.1-03 was effective for the completion of any new horizontal well. For a taxable year for which section 1 of this Act is ineffective as provided in this section, the provisions of subsection 1 of section 57-38-30.3, without the amendments under section 1 of this Act, are effective"

Renumber accordingly