

PROPOSED AMENDMENTS TO HOUSE BILL NO. 1437

Page 1, line 3, after the semicolon insert "to repeal subsection 9 of section 57-51.1-03 of the North Dakota Century Code, relating to the triggered oil extraction tax rate reduction for new horizontal wells;"

Page 1, line 10, replace "2019" with "2017"

Page 1, line 11, overstrike "A well"

Page 1, overstrike lines 12 through 14

Page 1, after line 24, insert:

**"SECTION 2. REPEAL.** Subsection 9 of section 57-51.1-03 of the North Dakota Century Code is repealed."

Page 2, line 1, replace "This" with "Section 1 of this"

Page 2, line 2, after the period insert "Section 2 of this Act is effective on the first day of any month after June 2015, if on that day the exemption under subsection 3 of section 57-51.1-03 is effective for a horizontal well drilled and completed before or on that day."

Renumber accordingly