

**FISCAL NOTE**  
**Requested by Legislative Council**  
**01/19/2015**

Bill/Resolution No.: SB 2286

- 1 A. **State fiscal effect:** *Identify the state fiscal effect and the fiscal effect on agency appropriations compared to funding levels and appropriations anticipated under current law.*

	2013-2015 Biennium		2015-2017 Biennium		2017-2019 Biennium	
	General Fund	Other Funds	General Fund	Other Funds	General Fund	Other Funds
<b>Revenues</b>						
<b>Expenditures</b>						
<b>Appropriations</b>						

- 1 B. **County, city, school district and township fiscal effect:** *Identify the fiscal effect on the appropriate political subdivision.*

	2013-2015 Biennium	2015-2017 Biennium	2017-2019 Biennium
<b>Counties</b>			
<b>Cities</b>			
<b>School Districts</b>			
<b>Townships</b>			

- 2 A. **Bill and fiscal impact summary:** *Provide a brief summary of the measure, including description of the provisions having fiscal impact (limited to 300 characters).*

SB 2286 will expand the endowment fund income tax credit law to allow an endowment fund to be held by a tax-exempt organization in a state bordering North Dakota that supports a health or nursing home facility located outside North Dakota but near certain North Dakota cities with no hospital.

- B. **Fiscal impact sections:** *Identify and provide a brief description of the sections of the measure which have fiscal impact. Include any assumptions and comments relevant to the analysis.*

Current law provides that a North Dakota qualified endowment fund must be held by a tax-exempt organization that is incorporated or established in North Dakota and has a physical location in North Dakota. SB 2286 will expand the law to allow a fund to be held by a tax-exempt organization incorporated or established in a state bordering North Dakota and having no physical presence in North Dakota if it meets certain conditions. The conditions are that the organization must support or benefit a hospital, nursing home, or medical center located outside North Dakota that is within 5 miles of a North Dakota city with a population of 5,000 or more that does not have a hospital.

3. **State fiscal effect detail:** *For information shown under state fiscal effect in 1A, please:*

- A. **Revenues:** *Explain the revenue amounts. Provide detail, when appropriate, for each revenue type and fund affected and any amounts included in the executive budget.*

If enacted, SB 2286 may reduce the state general fund revenues for the 2015-17 biennium. The amount of the reduction, if any, cannot be determined because the number of funds that may be established and the potential amount of contributions that may be made are unknown.

- B. **Expenditures:** *Explain the expenditure amounts. Provide detail, when appropriate, for each agency, line item, and fund affected and the number of FTE positions affected.*

- C. **Appropriations:** *Explain the appropriation amounts. Provide detail, when appropriate, for each agency and fund affected. Explain the relationship between the amounts shown for expenditures and appropriations. Indicate whether the appropriation or a part of the appropriation is included in the executive budget or relates to a continuing appropriation.*

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