17.0988.02000

Sixty-fifth Legislative Assembly of North Dakota

SENATE BILL NO. 2321 with House Amendments SENATE BILL NO. 2321

Introduced by

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Senators Wanzek, Rust, Oban

Representatives Headland, Pollert, Sanford

- 1 A BILL for an Act to amend and reenact section 15.1-27-35.3 of the North Dakota Century
- 2 Code, relating to payments to school districts.

3 BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

- 4 **SECTION 1. AMENDMENT.** Section 15.1-27-35.3 of the North Dakota Century Code is amended and reenacted as follows:
- 6 15.1-27-35.3. Payments to school districts Unobligated general fund balance.
 - a. The superintendent of public instruction shall determine the amount of payments
 due a school district and shall subtract from that the amount by which the
 unobligated general fund balance of the district on the preceding June thirtieth is
 in excess of forty percent of its actual expenditures, plus twenty thousand dollars.
 - b Beginning July 1, 2017, the superintendent of public instruction shall determine the amount of payments due to a school district and shall subtract from that the amount by which the unobligated general fund balance of the district on the preceding June thirtieth is in excess of thirty-five percent of its actual expenditures, plus twentyone hundred thousand dollars.
 - 2. For purposes of this section, a district's unobligated general fund balance includes all moneys in the district's miscellaneous fund, as established under section 57-15-14.2.