

PROPOSED AMENDMENTS TO HOUSE BILL NO. 1481

Page 1, after line 7 insert:

"1."

Page 1, line 14, after the period insert:

"2."

Page 1, line 19, after the underscored period insert "An appraised valuation may not be substituted for the true and full valuation of the property, as determined by an assessor or board of equalization, if the property has undergone improvements since the date the appraisal was prepared or if the appraised valuation is more than ten percent outside of the tolerance level adopted by the state board of equalization. The board of county commissioners shall provide for a spot check pursuant to section 57-12-01.1 on any property for which an appraised valuation was submitted which was more than ten percent outside of the tolerance levels adopted by the state board of equalization. A spot check of property conducted pursuant to this section may not be conducted using a mass appraisal system of valuation.

3."

Renumber accordingly