

January 16, 2019

PROPOSED AMENDMENTS TO HOUSE BILL NO. 1111

Page 2, line 19, overstrike "For" and insert immediately thereafter "Except as provided in subsection 4, for"

Page 3, line 5, overstrike "For" and insert immediately thereafter "Except as provided in subsection 4, for"

Page 3, line 13, replace "For a taxable year in which a" with "A"

Page 3, line 13, remove "makes an election on the taxpayer's federal"

Page 3, line 14, replace "return" with "may elect"

Page 7, after line 21, insert:

"15. If a taxpayer claims a credit under this section on the taxpayer's original return, the taxpayer's election to calculate the credit under subsections 1, 2, 3, or 4 is binding for the taxable year in which the election is made. A taxpayer claiming a credit for tax years beginning before January 1, 2019, may not file an amended return for the purpose of calculating the credit under subsection 4."

Renumber accordingly